



✉ Lending Division, RENCAM Credit Union Ltd,  
2<sup>nd</sup> Floor, 81 London Street  
Reading RG1 4QA, Berkshire  
☎ Text/Voice: 0118 336 1231  
Web: www.rencam.co.uk  
Email: info@rencam.co.uk

## RENCAM CREDIT UNION LOAN APPLICATION FORM – Individuals

Please complete this form in capital letters

**PLEASE NOTE THAT YOU ARE BORROWING YOUR FELLOW MEMBER'S MONEY – DO NOT APPLY UNLESS YOU COMMIT TO REPAY THEIR TRUST IN YOU!!**

Answer every question so that we will be able to fully assess your application and make a decision without undue delay. You must provide us with the following, without which we cannot process your application for all loans above your savings.

1. Last three months wage slips or other proof of income e.g. accounts or other acceptable proof of income if self - employed
2. Originals of your last three months bank statements
3. Current mortgage or rent statement
4. Signed undertaking by a guarantor who should be a current Credit Union member (and who has sufficient savings), if the loan requested is outside the rules currently 1.5 times your savings balance.

A. **Credit Union Membership number:** \_\_\_\_\_

### B. Personal Details

Mr  Mrs  Miss  Dr  Ms  Other \_\_\_\_\_ **Surname:** \_\_\_\_\_

First Name(s): \_\_\_\_\_

Current address: \_\_\_\_\_

City/Town \_\_\_\_\_ Post Code: \_\_\_\_\_

Home Tel \_\_\_\_\_ Mobile \_\_\_\_\_

Email Address \_\_\_\_\_

How long have you lived at this address? \_\_\_\_\_ Years \_\_\_\_\_ Months

(If less than 3 years please provide addresses you have lived at for the past 3 years on a separate piece of paper)

C. **UK residency** My stay in the UK is indefinite  Yes  No (if No, further details will be required)

D. **Employment status** Employed:  Self Employed:  Other:  If other, please state your source of income

If Employed: How long have you been with your current employer? \_\_\_\_ Years \_\_\_\_ Months

Current employer name and address: \_\_\_\_\_

Post code \_\_\_\_\_ Telephone number \_\_\_\_\_

### E. Credit History Questionnaire

1. Have you missed any payments with any lender in the last 12 months?  Yes  No If Yes, please explain why in space below:

\_\_\_\_\_

2. Have you ever been declared bankrupt?  Yes  No



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## F. ABOUT THE LOAN YOU ARE REQUESTING

1. I wish to apply for a loan of \_\_\_\_\_ pounds (£ )
2. My Current Credit Union balances are:  Savings \_\_\_\_\_ pounds (£)  Loans \_\_\_\_\_ pounds (£)
3. I want the loan for? \_\_\_\_\_  Years  Months  Weeks (Please tick one box)
4. I will make repayments of the loan plus interest as shown below  weekly, over \_\_\_\_\_ weeks,  monthly over \_\_\_\_\_ months
5. Purpose of Loan: \_\_\_\_\_

**Please note: It is a condition of the loan that all repayments must be made by bank transfer (standing order or direct debit into the following Credit Union Bank account:**

Bank: **Cooperative Bank**. Account Name: **RENCAM Credit Union**, Sort Code: **08-92-99**, Account No: **6570 9663**

*Please include your Credit Union Membership number as reference*

I wish to receive my loan by  Cheque  Bank transfer into the following account:.

Bank Name: \_\_\_\_\_ Account holder: \_\_\_\_\_

Sort Code: \_\_\_\_\_ Account number \_\_\_\_\_

Is this the account already held by the Credit Union?  YES  NO If NO, will you want it be held as your main account for future transactions with the Credit Union?  YES  NO

### Repayment:

The interest rate on the loan is 1.5% per month (19.56 APR). This gives a total interest amount of £ \_\_\_\_\_ Total repayment (loan plus interest) over the loan period is £ \_\_\_\_\_ You will be required to make \_\_\_\_\_ weekly/monthly payments of £ \_\_\_\_\_ per week/month. The first repayment is due 1 week/month after loan is issued.

## G. DECLARATION

I declare that the information given above is true and complete to the best of my knowledge. I authorise any enquiries that RENCAM Credit Union may deem necessary in conjunction with this application. I understand that any information supplied by me that is subsequently found to be false may lead to a request for early repayment of the loan and also result to termination of my membership of RENCAM Credit Union.

Signed \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

## For Office Use Only

Proof of income  YES  NO Type \_\_\_\_\_

Proof of current  YES  NO Type \_\_\_\_\_

Loan amount within current rules  YES  NO, if no, loan must be guaranteed.

Guarantor letter attached  YES  NO  N/A

Decision:  Application successful

Application not successful, reason being \_\_\_\_\_

Decision taken by \_\_\_\_\_, Title \_\_\_\_\_

Approved on behalf of the Credit Committee by \_\_\_\_\_, Title \_\_\_\_\_

Date \_\_\_\_/\_\_\_\_/\_\_\_\_